

# Maintenance Assessment Districts

Council District: 1

Park Village MAD

Fund: 70228

Park Village MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.30		0.40	0.40
Personnel Expense	\$ 22,709	\$	30,183	\$ 31,937
Non-Personnel Expense	\$ 300,825	\$	213,837	\$ 448,824
<b>TOTAL</b>	<b>\$ 323,534</b>	<b>\$</b>	<b>244,020</b>	<b>\$ 480,761</b>

The Park Village Maintenance Assessment District (District) was established in 1987 to provide maintenance for 764,310 square feet of rights-of-way including 89,460 square feet of landscaped medians, 22,360 square feet of paved medians, and 21.74 acres of open space. This District was rebaloted and approved by a vote of affected property owners on July 22, 2003; additional amenities include additional median and rights of way maintenance along Camino del Sur and a new median along Black Mountain Road near Canyonside Community Park. The capital improvement project to construct the median along Black Mountain Road is partially funded by the District and is identified in CIP 52-736.0, Black Mountain Road from Canyonside Community Park north to Park Village Road, Fund 702281.

The Annual Fiscal Year 2005 Budget was approved by the Park Village Maintenance Landscape Advisory Committee on March 23, 2004.

<b>PARK VILLAGE MAD</b>	<b>FY 2003*</b> <b>BUDGET</b>	<b>FY 2004*</b> <b>BUDGET</b>	<b>FY 2005*</b> <b>FINAL</b>
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 153,511	\$ 35,750	\$ 211,575
<b>TOTAL BALANCE</b>	<b>\$ 153,511</b>	<b>\$ 35,750</b>	<b>\$ 211,575</b>
<b>REVENUE</b>			
Assessments	\$ 145,996	\$ 189,505	\$ 245,223
Environmental Growth Fund	\$ 634	\$ 975	\$ 975
Gas Tax Fund	\$ 16,394	\$ 16,394	\$ 21,488
Interest	\$ 6,999	\$ 1,396	\$ 1,500
<b>TOTAL REVENUE</b>	<b>\$ 170,023</b>	<b>\$ 208,270</b>	<b>\$ 269,186</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 323,534</b>	<b>\$ 244,020</b>	<b>\$ 480,761</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP)</b>			
Capital Improvements Program	\$ -	\$ -	\$ 90,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,000</b>
<b>OPERATING EXPENSE</b>			
Contractual	\$ 83,000	\$ 117,053	\$ 148,000
Incidental	\$ 50,781	\$ 36,133	\$ 34,185
Personnel	\$ 22,709	\$ 30,183	\$ 31,937

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<b>PARK VILLAGE MAD</b>	<b>FY 2003*</b>	<b>FY 2004*</b>	<b>FY 2005*</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FINAL</b>
<b>OPERATING EXPENSE</b>			
Utilities	\$ 41,949	\$ 44,769	\$ 48,272
<b>TOTAL OPERATING EXPENSE</b>	\$ 198,439	\$ 228,138	\$ 262,394
<b>TOTAL EXPENSE</b>	\$ 198,439	\$ 228,138	\$ 352,394
<b>RESERVE</b>			
Contingency Reserve	\$ 125,095	\$ 15,882	\$ 128,367
<b>TOTAL RESERVE</b>	\$ 125,095	\$ 15,882	\$ 128,367
<b>TOTAL RESERVE</b>	\$ 125,095	\$ 15,882	\$ 128,367
<b>BALANCE</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 323,534	\$ 244,020	\$ 480,761

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.